

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
02-Sep-24	Nifty (Current Month Future)	NIFTY	Buy	25322-25356	25389/25441.0	25287.00	Intraday
02-Sep-24	NTPC	NTPC	Buy	415-417	421.5	413.50	Intraday
02-Sep-24	Havells	HAVIND	Buy	1900-1902	1922	1889.20	Intraday
30-Aug-24	Tilak nagar Industries	TIIND	Buy	269-276	298	259.00	14 Days

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
28-Aug-24	L&T Technology services	LTTEC	Buy	5600-5680	6150	5345.00	30 Days
26-Aug-24	Hindustan Copper	HINCOP	Buy	321-326	349	311.00	14 Days

September 2, 2024

Gladiator Stocks

Scrip Name	Action
Infosys	Buy
Deepak Nitrite	Buy
Natco pharma	Buy
HDFC Life	Buy
Duration: 3 Months	

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Open
Recommendations
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Technical Outlook

Week that was...

Nifty clocked a fresh All time high of 25263 and settled the week on a buoyant note tracking firm global cues. Nifty settled the week at 25235, up 1.7%. Sectorally, barring FMCG, PSU Bank all major indices ended in green led by IT, Pharma, Oil & Gas, realty

Technical Outlook:

- The index stated the week on a positive note and strengthen further as the week progressed. The weekly price action resulted into a bull candle carrying higher high-low, indicating continuation of upward momentum. In the process, Nifty midcap, small cap recorded fresh All Time High

- The strongest winning streak in three decade signifies rejuvenated uptrend that makes us revise target to 25800 in coming month. However, the move towards 25800 would be in a non linear manner amid short term overbought conditions. Henceforth, buying dips would be the prudent strategy to adopt as strong support is placed at 24700 which we expect to hold. Only a decisive close below previous session lows, would signal pause in upward momentum and retracement of recent rally can not be ruled out. Our overall bullish stance is backed by:

- A) The current up move is backed by improvement in multi sector participation. We expect short term sectoral rotation to provide cushion

- B) Global headline indices, led by US are in steady uptrend. From directional perspective, continuation of global risk-on environment would lead to bullish spill over barring transitional volatility episodes

- C) Continued strong domestic fund flows provide depth for markets while prospects of lower interest rates in US raise prospects of incremental FII flow going ahead

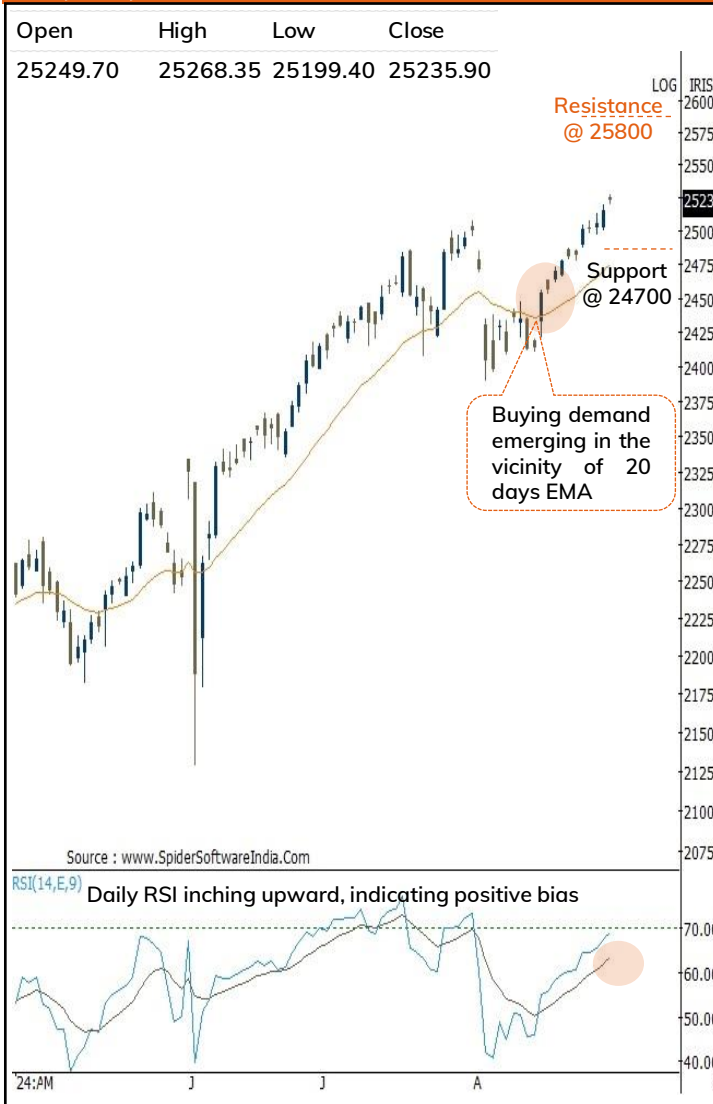
- On the sectoral front, IT, Pharma, Consumption are expected to outperform while Metals are poised with favourable risk-reward proposition

- Market breadth for the week was flat as some profit taking in Mid and small cap segment was visible at new highs. We expect retracement of recent rally to pan out amid sectoral rotation

- Structurally, retracement of the rally is a normal phenomenon amid bull market and offers an incremental opportunity to buy. We believe over next few weeks, such retracement would offer buying opportunity from long term trend perspective. Hence we revise support base at 24700 as it is confluence of 20 days EMA coincided with 50% retracement of ongoing up move (24100-25268)

Source: Bloomberg, Spider, ICICI Direct Research
September 2, 2024

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	82365.77	231.16	0.28
NIFTY Index	25235.90	83.95	0.33
Nifty Futures	25376.90	207.00	0.82
BSE500 Index	37459.06	156.56	0.42
Midcap Index	59286.65	402.70	0.68
Small cap Index	19307.10	92.55	0.48
GIFT Nifty	25409.00	32.10	0.13

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	25220-25170	24700
Resistance	25340-25390	25800
20 day EMA		24750
200 day EMA		22636

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25322-25356
Target	25389/25441.0
Stoploss	25287.00

Sectors in focus (Intraday) :

Positive: IT, BFSI, Metal, FMCG, Pharma, Oil & Gas

Neutral: Realty

Technical Outlook

Day that was:

Nifty Bank inched up ahead of GDP numbers and closed at 51351, up 198 points or 0.39%. NBFCs relatively outperformed benchmark

Technical Outlook:

- The index opened on a positive note and then traded in a very narrow range of 51300-51450 for rest of the session amid lack of directional bias and momentum
- Short term trend for the index remains positive with higher high-low sequence on weekly time frame. We maintain positive stance and expect index to gradually head towards 51800 levels. Hence, buying dips will be a prudent strategy. Meanwhile, short term support is placed at 50300 which is confluence of a) 61.8% retracement of past three week gains, b) past two week low
- Price structure:** A) We observe that index is undergoing healthy base formation after 7% correction from life highs. Currently, index has retraced, post election, 21 session rally by 50% and undergoing bottom formation near 100-day ema
- B) Since beginning of 2024, after each 15% rally index has a tendency to correct around 8-9% from highs and in current context 7% decline is done. Hence going by historical rhythm further correction cannot be ruled out which would eventually result into a strong bottom formation around 200-day ema around 48500 levels

Bank Nifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	51351.00	198.25	0.39

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	51290-51140	50300
Resistance	51600-51750	51800
20 day EMA		50953
200 day EMA		48962

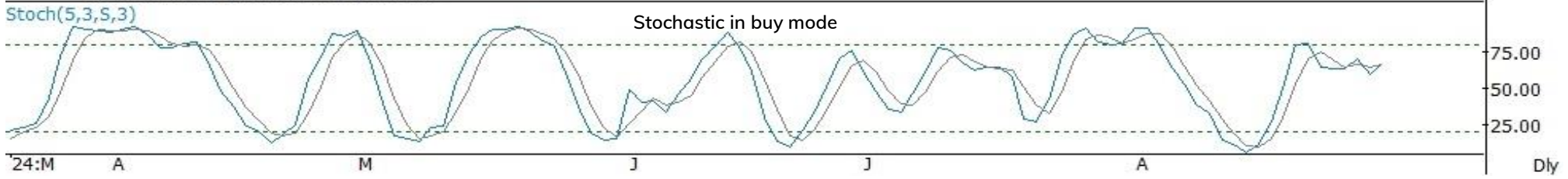
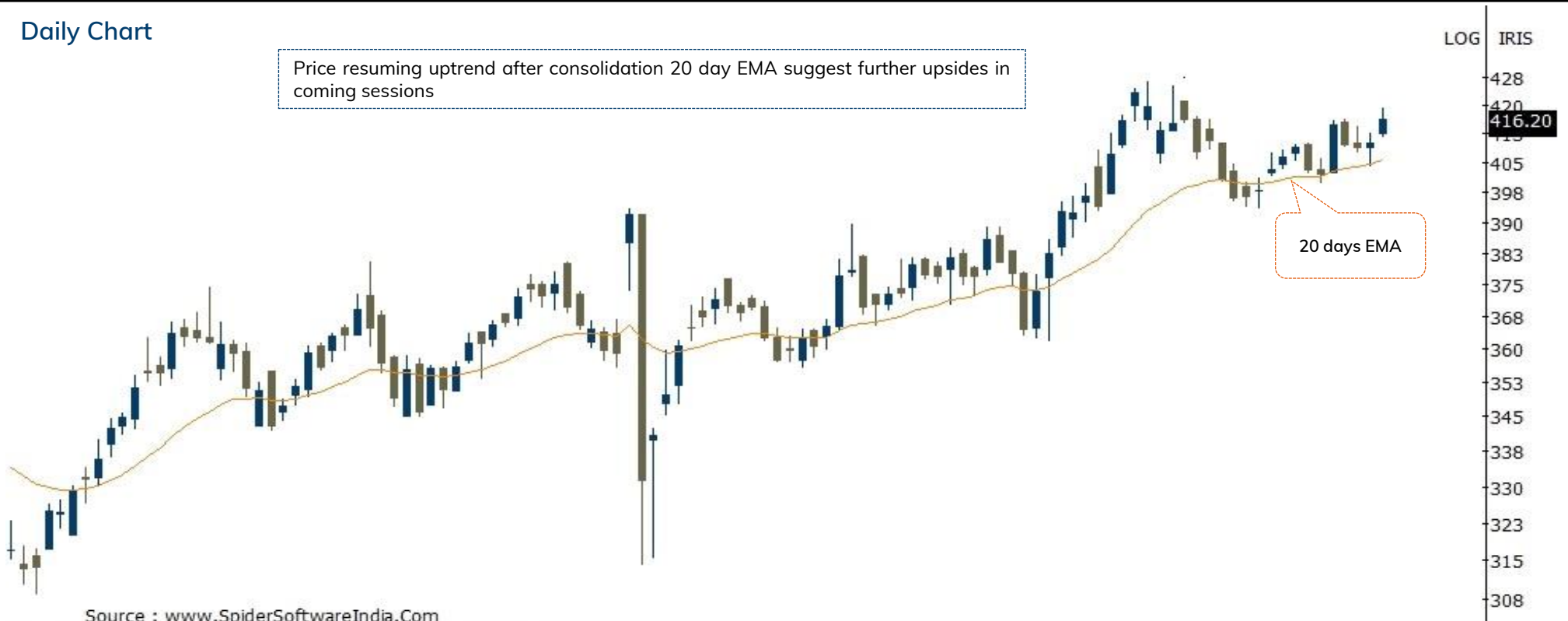
Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	51500-51562
Target	51813
Stoploss	51389

Action	Buy	Rec. Price	415-417	Target	421.50	Stop loss	413.50
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Daily Chart

Price resuming uptrend after consolidation 20 day EMA suggest further upsides in coming sessions



Source: Spider Software, ICICI Direct Research

Action

Buy

Rec. Price

1900-1902

Target

1922.00

Stop loss

1889.20

Daily Chart

Elevated buying demand above 20 day EMA suggest inherent strength and further upward momentum



Source: Spider Software, ICICI Direct Research

September 2, 2024

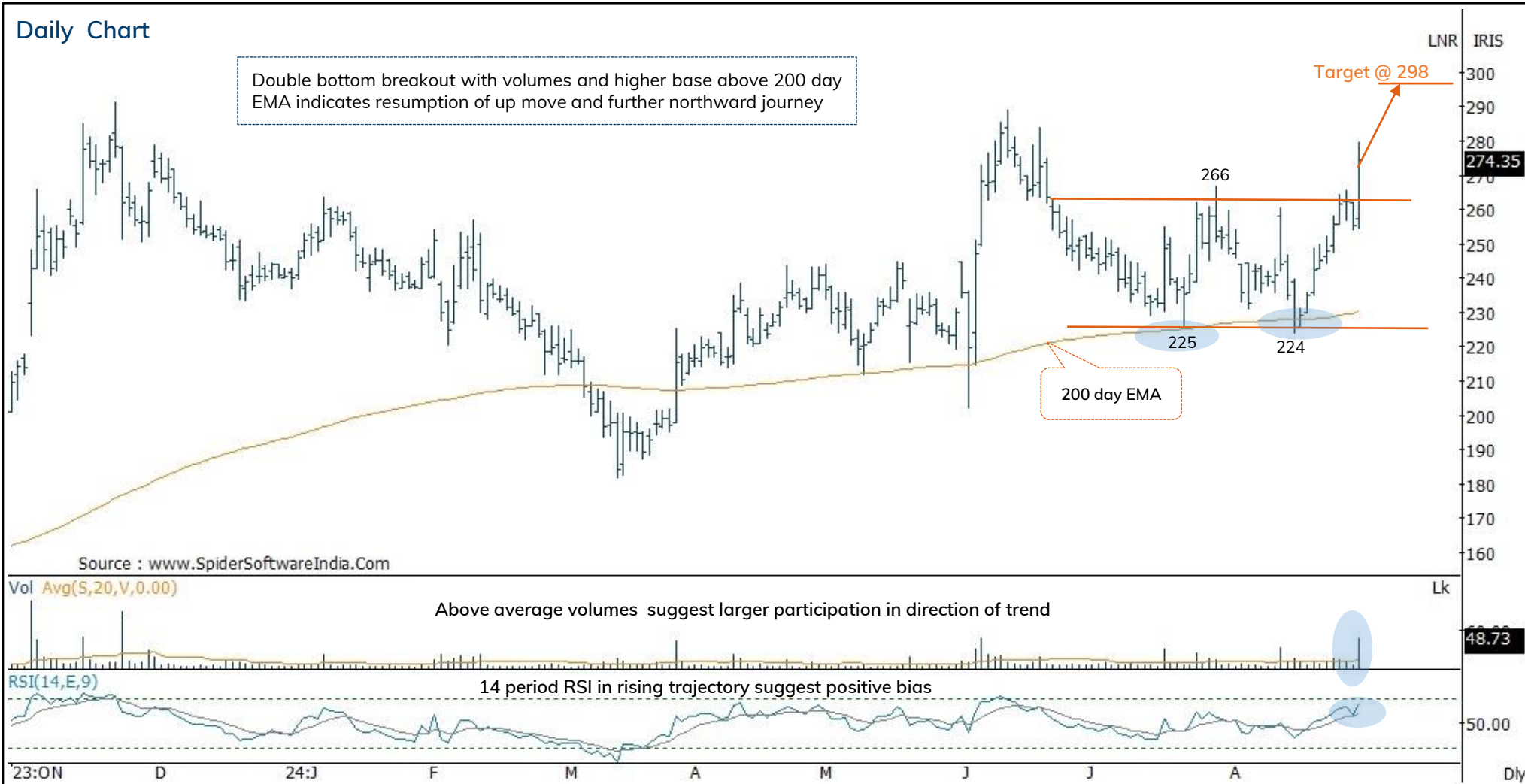
ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 30th Aug 2024 at 14:42

Rec. Price	269-276	Target	298.00	Stop loss	259.00	Upside	8%
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Daily Chart

Double bottom breakout with volumes and higher base above 200 day EMA indicates resumption of up move and further northward journey



Source: Spider Software, ICICI Direct Research

September 2, 2024

ICICI Securities Ltd. | Retail Equity Research

L&T Technology services(LTTEC)

Duration: 30 Days



Recommended on I-click to gain on 28th Aug 2024 at 12:31

Rec. Price	5600-5680	Target	6150.00	Stop loss	5345.00	Upside	7%
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Source: Spider Software, ICICI Direct Research

September 2, 2024

ICICI Securities Ltd. | Retail Equity Research

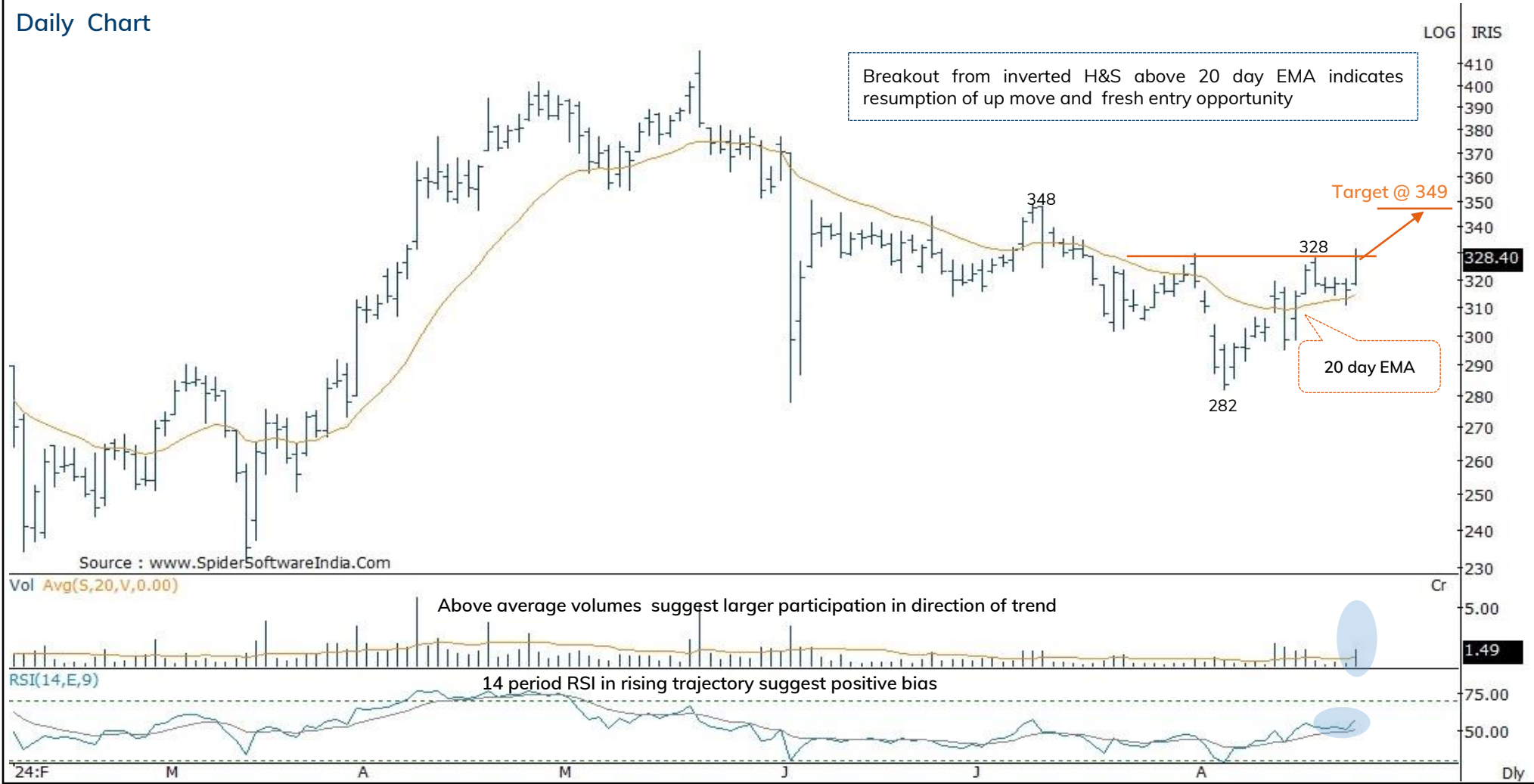
Hindustan Copper(HINCOP)

Duration: 14 Days



Recommended on I-click to gain on 26th Aug 2024 at 13:50

Rec. Price	321-326	Target	349.00	Stop loss	311.00	Upside	8%
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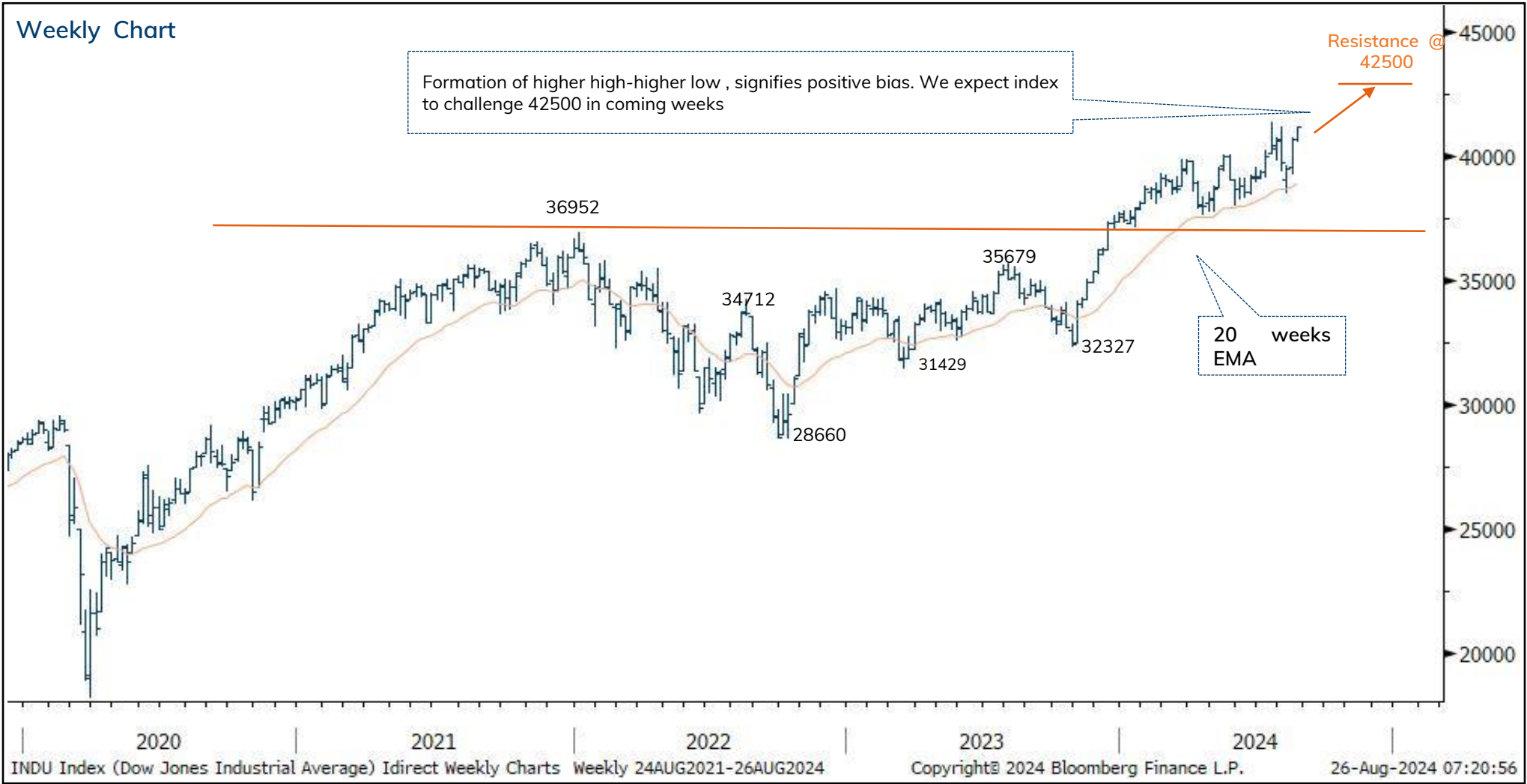


Source: Spider Software, ICICI Direct Research

September 2, 2024

ICICI Securities Ltd. | Retail Equity Research

Dow Jones (41563)



Source: Bloomberg, ICICI Direct Research

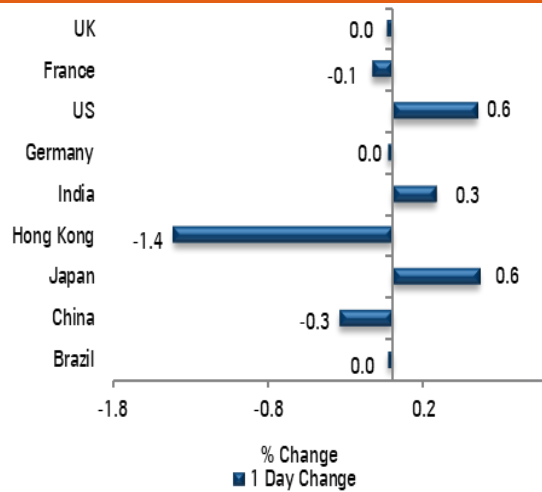
* Dow Jones chart is as on 23rd August 2024

September 2, 2024

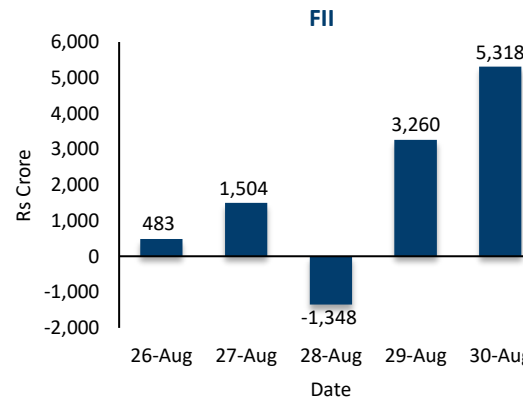
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Market Activity Report

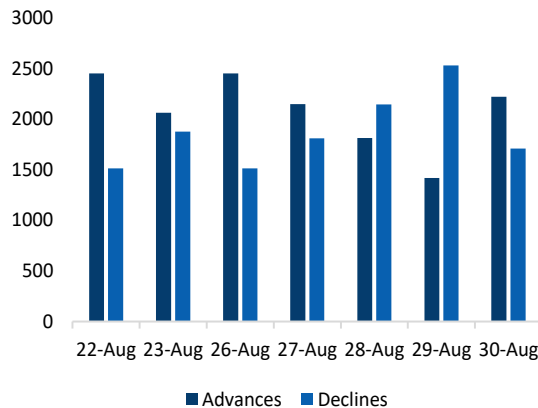
Global Equity Market Performance



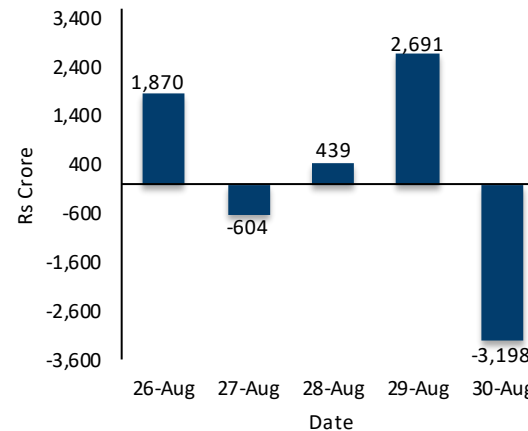
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	25235.9	25202	25166	25133	25271	25304	25340
S&P BSE SENSEX INDEX	Positive	82365.77	82203	82039	81822	82584	82801	82965
NIFTY BANK	Positive	51351	51249	51147	51039	51460	51569	51671
NIFTY 50 FUTURES	Positive	25398.45	25321	25243	25204	25438	25477	25556
NIFTY BANK FUTURES	Positive	51651.3	51525	51399	51297	51754	51856	51982
AARTI INDUS LTD	Neutral	627.05	624	621	617	632	637	640
ABB INDIA LTD	Neutral	7936.05	7866	7796	7749	7983	8030	8099
ABBOTT INDIA LTD	Positive	30195.85	29891	29587	29272	30510	30825	31129
ABCAPITAL	Neutral	220.11	219	217	215	222	225	226
ACC LTD	Positive	2329.15	2315	2300	2288	2342	2354	2369
ADANI ENTERPRISE	Neutral	3019.35	3001	2985	2966	3037	3055	3072
ADANI PORTS AND	Positive	1481.9	1469	1457	1448	1490	1499	1511
ADITYA BIRLA FAS	Positive	311.7	309	306	300	317	322	325
ALKEM LABORATORI	Positive	6170.35	6046	5922	5845	6248	6324	6449
AMBUJA CEMENTS	Positive	617.05	610	604	598	623	628	635
APOLLO HOSPITALS	Positive	6927.5	6856	6784	6717	6995	7062	7134
APOLLO TYRES LTD	Neutral	492.9	489	487	482	496	501	504
ASHOK LEYLAND	Negative	256.45	251	248	244	259	263	266
ASIAN PAINTS LTD	Positive	3126.8	3103	3079	3047	3159	3191	3215
ASTRAL LTD	Neutral	1919.35	1907	1895	1876	1938	1957	1969
ATUL LTD	Positive	7967.45	7878	7787	7729	8027	8085	8175
AU SMALL FINANCE	Positive	688.7	655	621	600	711	732	766
AUROBINDO PHARMA	Neutral	1569.4	1553	1537	1524	1583	1597	1613
AXIS BANK LTD	Positive	1175.25	1171	1166	1160	1182	1188	1193
BAJAJ AUTO LTD	Positive	10891.55	10757	10623	10540	10973	11055	11189
BAJAJ FINANCE LT	Positive	7200.15	7109	7018	6965	7253	7306	7397
BAJAJ FINSERV LT	Positive	1783.05	1759	1733	1715	1802	1819	1845
BALCHI	Positive	598.65	587	576	557	617	636	647
BALKRISHNA INDS	Positive	2829.75	2808	2785	2749	2867	2903	2926
BANDHAN BANK LTD	Positive	200.3	196	192	189	203	206	210
BANK OF BARODA	Positive	250.1	248	247	244	252	255	257

Source: Bloomberg, ICICI Direct Research
September 2, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Neutral	1452.65	1444	1437	1428	1460	1469	1477
BERGER PAINTS	Positive	571.05	569	566	562	576	580	583
BHARAT ELECTRON	Neutral	299.3	296	291	288	304	307	311
BHARAT FORGE CO	Positive	1587	1578	1569	1563	1593	1599	1608
BHARAT HEAVY ELE	Positive	290.55	289	287	285	292	295	296
BHARAT PETROL	Neutral	357.65	353	348	342	363	370	374
BHARTI AIRTEL	Positive	1589.05	1564	1539	1517	1610	1633	1657
BIOCON LTD	Positive	359.1	355	352	348	362	366	370
BIRLASOFT LTD	Positive	670.55	663	656	643	683	696	703
BOSCH LTD	Positive	32389.6	31986	31583	31326	32646	32903	33306
BRITANNIA INDS	Negative	5855.25	5795	5736	5679	5911	5968	6026
CAN FIN HOMES	Positive	863.55	849	835	809	888	914	928
CANARA BANK	Positive	111.53	110	109	108	111	113	113
CHAMBAL FERTILIS	Negative	520.2	514	507	500	528	535	542
CHOLAMANDALAM IN	Positive	1455.6	1433	1411	1397	1470	1485	1506
CIPLA LTD	Positive	1654.9	1626	1596	1578	1675	1694	1724
CITY UNION BANK	Positive	170.69	167	165	161	173	177	180
COAL INDIA LTD	Positive	524.95	519	513	504	534	543	549
COFORGE LTD	Positive	6344.05	6258	6173	6108	6408	6473	6558
COLGATE PALMOLIV	Positive	3640.35	3605	3570	3525	3685	3730	3765
CONTAINER CORP	Positive	965.1	961	955	948	973	981	986
COROMANDEL INTER	Negative	1758.25	1732	1707	1687	1778	1799	1824
CROM GREAVES CON	Positive	477.05	469	460	454	484	490	500
CUMMINS INDIA	Neutral	3744.7	3721	3696	3670	3771	3796	3821
DABUR INDIA LTD	Positive	637.15	634	631	625	644	649	653
DALMIA BHARAT LT	Neutral	1891.05	1865	1840	1826	1905	1920	1945
DEEPAK NITRITE	Positive	2911.05	2891	2870	2857	2925	2938	2959
DIVI LABS LTD	Positive	5093.9	5032	4969	4919	5145	5195	5258
DIXON TECHNOLOGI	Positive	13170.95	12815	12460	12055	13575	13980	14335
DLF LTD	Neutral	845.1	836	828	821	852	859	867
DR LAL PATHLABS	Positive	3417.4	3359	3299	3249	3469	3519	3578

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	7031.35	6965	6898	6858	7072	7112	7179
EICHER MOTORS	Neutral	4960.5	4911	4862	4827	4994	5029	5078
ESCORTS KUBOTA L	Positive	3853.9	3831	3809	3787	3875	3897	3920
EXIDE INDUS LTD	Positive	492.9	491	488	485	497	500	503
FED BANK LTD	Neutral	194.7	194	192	190	198	200	202
GAIL INDIA LTD	Positive	237.69	235	230	228	241	244	248
GLENMARK PHARMA	Positive	1731.75	1694	1655	1627	1761	1789	1828
GMR AIRPORTS INF	Positive	94.48	93	92	91	94	96	96
GNFC	Positive	683.5	677	672	664	690	698	703
GODREJ CONSUMER	Positive	1481.2	1469	1456	1446	1491	1500	1513
GODREJ PROPERTIE	Positive	2909.25	2884	2857	2838	2930	2949	2975
GRANULES INDIA	Positive	718.1	709	699	693	725	731	741
GRASIM INDS LTD	Neutral	2698.85	2681	2662	2648	2714	2728	2747
GUJARAT GAS LTD	Positive	606.95	602	597	590	614	621	626
HAVELLS INDIA	Positive	1899.35	1885	1870	1851	1918	1937	1952
HCL TECH LTD	Positive	1753.25	1742	1730	1718	1766	1778	1790
HDFC ASSET MANAG	Negative	4420.5	4394	4368	4325	4464	4506	4533
HDFC BANK LTD	Neutral	1636.9	1618	1599	1577	1659	1681	1700
HDFC LIFE INSURA	Neutral	738.7	733	729	724	743	747	752
HERO MOTOCORP LT	Positive	5455.4	5388	5321	5256	5520	5585	5652
HINDALCO INDS	Positive	701.35	696	689	682	709	715	722
HINDUSTAN AERONA	Positive	4679.95	4622	4562	4522	4721	4762	4821
HINDUSTAN COPPER	Positive	332.55	326	320	315	337	342	348
HINDUSTAN PETRO	Positive	419.05	415	411	405	424	430	434
HINDUSTAN UNILEV	Positive	2778	2754	2729	2698	2810	2841	2866
IDFC	Neutral	111.94	111	109	107	114	115	117
IDFC FIRST BANK	Positive	73.84	73	72	72	75	76	76
INDIA CEMENTS	Negative	362.7	357	352	346	369	375	380
INDIAMART INTERM	Positive	3000.05	2971	2942	2899	3043	3086	3115
INDIAN ENERGY EX	Positive	203.63	201	199	195	207	211	213
INDIAN HOTELS CO	Neutral	647.5	643	638	632	654	660	665

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	176.97	175	174	173	178	180	181
INDIAN RAILWAY C	Positive	932.8	920	908	894	946	960	972
INDRAPRASTHA GAS	Positive	552.8	545	538	530	560	568	575
INDUS TOWERS LTD	Positive	458.5	450	440	435	465	470	480
INDUSIND BANK	Positive	1425.25	1418	1410	1404	1432	1438	1447
INFO EDGE	Positive	7678.8	7625	7570	7520	7730	7780	7835
INFOSYS LTD	Neutral	1943.7	1932	1919	1910	1954	1963	1976
INTERGLOBE AVIAT	Neutral	4830	4781	4733	4689	4873	4917	4965
IPCA LABS LTD	Neutral	1384.65	1368	1351	1336	1400	1415	1432
ITC LTD	Positive	501.9	499	495	490	508	513	517
JINDAL STEEL & P	Positive	970.4	962	954	947	977	984	992
JK CEMENTS LTD	Neutral	4453.9	4353	4253	4191	4515	4577	4677
JSW STEEL LTD	Positive	941.1	935	929	919	951	961	967
JUBILANT FOODWOR	Neutral	650.3	644	639	631	658	667	672
KOTAK MAHINDRA	Neutral	1780.8	1774	1766	1758	1790	1798	1805
L&T FINANCE LTD	Positive	169.36	168	167	165	171	173	174
L&T TECHNOLOGY S	Neutral	5716.1	5658	5600	5494	5822	5928	5986
LARSEN & TOUBRO	Positive	3704.65	3665	3626	3586	3744	3784	3822
LAURUS LABS LTD	Positive	470.15	460	449	443	477	483	493
LIC HOUSING FIN	Positive	674.4	670	667	660	681	687	691
LTIMINDTREE LTD	Positive	6156.05	6093	6029	5989	6197	6237	6301
LUPIN LTD	Positive	2240.2	2219	2198	2179	2259	2278	2299
M&M FIN SERVICES	Positive	314.35	312	310	307	317	320	321
MAHANAGAR GAS LT	Positive	1792.1	1772	1752	1719	1825	1858	1878
MAHINDRA & MAHIN	Positive	2805.4	2772	2740	2716	2829	2854	2886
MANAPPURAM FINAN	Positive	215.95	214	211	207	221	225	228
MARICO LTD	Negative	647.15	639	632	619	659	672	679
MARUTI SUZUKI IN	Positive	12403	12290	12176	12036	12544	12684	12798
MAX FINANCIAL SE	Positive	1074.85	1042	1009	986	1098	1121	1154
MCX INDIA LTD	Positive	5182.8	5037	4891	4793	5282	5381	5527

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Positive	2139.8	2093	2045	2019	2167	2193	2241
MRF LTD	Neutral	134833.5	134326	133818	133236	135416	135998	136506
MUTHOOT FINANCE	Positive	1965.85	1955	1943	1927	1984	2001	2013
SAMVARDHANA MOTH	Neutral	195.28	193	192	190	197	198	200
MPHISIS LTD	Positive	3104.95	3084	3062	3039	3129	3152	3174
NATIONAL ALUMIN	Positive	182.6	181	180	178	184	186	187
NAVIN FLUORINE I	Positive	3298.4	3277	3255	3232	3322	3345	3367
NESTLE INDIA LTD	Neutral	2500.75	2489	2478	2463	2514	2529	2540
NMDC LTD	Neutral	222.66	222	220	218	226	228	230
NTPC LTD	Positive	416.2	413	408	405	421	424	428
OBEROI REALTY	Positive	1772.35	1737	1702	1676	1798	1824	1858
OIL & NATURAL GA	Positive	330.75	330	327	325	334	337	339
ORACLE FINANCIAL	Neutral	10988.7	10721	10455	10182	11260	11533	11799
PAGE INDUSTRIES	Positive	42520.55	41783	41046	40492	43074	43628	44365
PERSISTENT SYS	Positive	5170.85	5069	4968	4870	5268	5366	5467
PETRONET LNG LTD	Positive	367.3	365	364	361	370	372	374
PI INDUSTRIES	Neutral	4495.45	4462	4429	4398	4526	4557	4590
PIDILITE INDS	Positive	3123.3	3084	3044	3016	3151	3178	3218
PIRAMAL ENTERPRI	Negative	1043.45	1030	1016	998	1063	1082	1096
POLYCAB INDIA LT	Positive	6821	6760	6699	6647	6872	6923	6984
POWER FINANCE	Positive	549.55	544	539	531	557	565	570
POWER GRID CORP	Positive	337.4	333	330	326	340	344	347
PUNJAB NATL BANK	Positive	116.57	116	115	115	118	119	120
PVR INOX LTD	Positive	1514.55	1506	1498	1486	1526	1538	1546
RAMCO CEMENT/THE	Positive	831.25	822	812	802	841	851	861
RBL BANK LTD	Positive	227.45	227	224	222	231	234	236
REC LTD	Negative	619.75	614	609	600	628	637	642
RELIANCE INDS	Positive	3019.25	2991	2962	2918	3063	3108	3136
SBI CARDS & PAYM	Neutral	723.2	720	716	711	729	734	738
SBI LIFE INSURAN	Positive	1850.3	1834	1819	1801	1867	1885	1900
SHREE CEMENT	Positive	25482	25008	24533	24256	25760	26037	26512

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Neutral	3204.5	3180	3155	3132	3227	3249	3274
SIEMENS LTD	Neutral	6893.1	6854	6815	6773	6935	6977	7016
SRF LTD	Positive	2564.6	2536	2507	2475	2597	2629	2658
STATE BANK IND	Positive	815.6	813	811	807	820	823	826
STEEL AUTHORITY	Positive	133.69	132	131	129	135	137	137
SUN PHARMA INDU	Positive	1821.65	1800	1777	1763	1837	1851	1874
SUN TV NETWORK	Positive	821.9	813	803	794	831	839	849
SYNGENE INTERNAT	Positive	868.75	855	843	831	879	891	904
TATA CHEMICALS	Positive	1082.65	1072	1061	1049	1095	1107	1117
TATA COMM	Positive	1961.85	1937	1911	1889	1985	2007	2033
TATA CONSULTANCY	Positive	4553.75	4498	4441	4393	4602	4649	4707
TATA CONSUMER PR	Neutral	1200.15	1195	1189	1182	1207	1214	1220
TATA MOTORS LTD	Neutral	1111.35	1101	1090	1083	1119	1126	1136
TATA POWER CO	Positive	434.65	431	428	425	437	440	443
TATA STEEL LTD	Positive	152.76	151	150	148	154	156	156
TECH MAHINDRA LT	Positive	1636.5	1624	1611	1592	1657	1677	1690
TITAN CO LTD	Positive	3565.15	3540	3514	3485	3596	3625	3651
TORRENT PHARMA	Positive	3485.15	3430	3375	3303	3557	3629	3684
TRENT LTD	Neutral	7158.75	7101	7043	6957	7246	7333	7391
TVS MOTOR CO LTD	Positive	2813.3	2772	2732	2706	2838	2864	2904
ULTRATECH CEMENT	Positive	11301.9	11229	11156	11090	11368	11434	11507
UNITED BREWERIES	Positive	2050.45	2025	1999	1969	2081	2111	2138
UNITED SPIRITS	Positive	1474.35	1444	1412	1392	1495	1516	1547
UPL LTD	Positive	598.35	586	573	564	608	617	630
VEDANTA LTD	Positive	468.45	465	460	456	474	478	482
VODAFONE IDEA LT	Negative	15.64	16	15	15	17	17	18
VOLTAS LTD	Negative	1743.65	1723	1702	1671	1774	1806	1826
WIPRO LTD	Positive	538.4	536	533	530	542	545	549
ZEE ENTERTAINMEN	Negative	140.78	139	137	134	144	147	149
ZYDUS LIFESCIENC	Neutral	1127.9	1109	1088	1063	1154	1180	1200

Gladiators Stocks: Open Recommendations

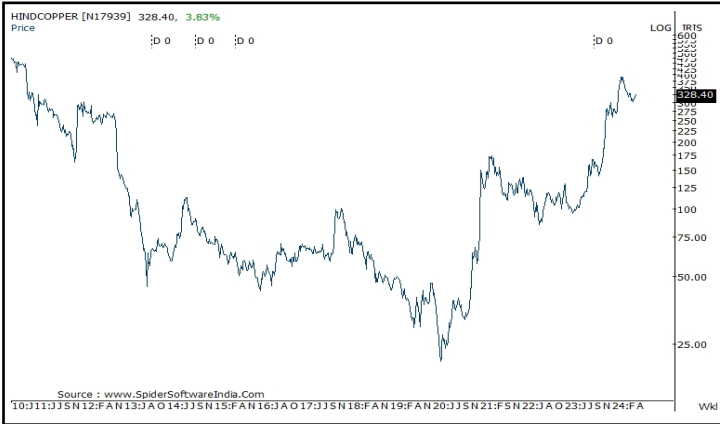
Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
27-Aug-24	Infosys	1948	Buy	1850-1895	2110	1768	3 Months
27-Aug-24	Deepak Nitrite	2910	Buy	2820-2885	3275	2668	3 Months
22-Aug-24	Natco Pharma	1545	Buy	1490-1525	1700	1425	3 Months
21-Aug-24	HDFC Life	742	Buy	695-715	810	654	3 Months
31-Jul-24	GAIL	236	Buy	236-244	278	224	3 Months

All the recommendations are in Cash segment

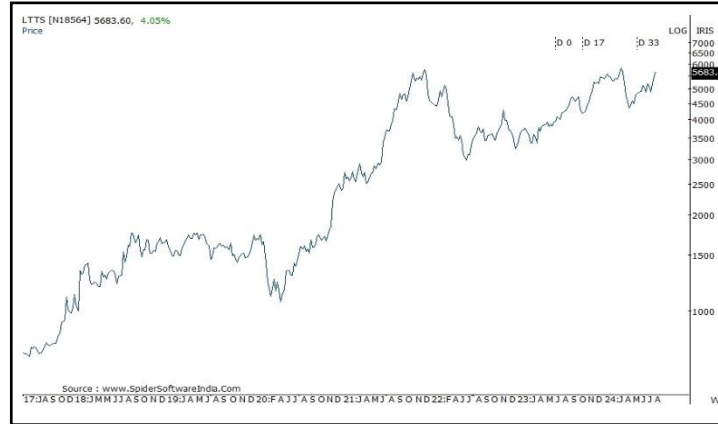
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Price history of last three years

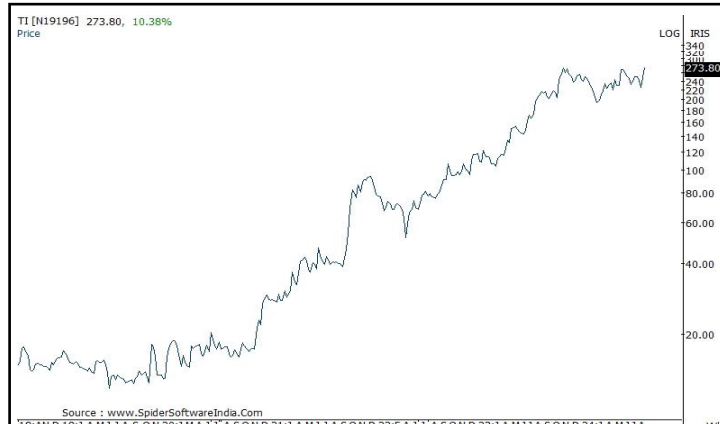
Hindustan Copper



LTTS



Tilak nagar Industries



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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